

City of Emmett Council Meeting

February 28, 2023

The Emmett City Council held a regular meeting at 501 E. Main Street, Emmett, Idaho.
Mayor Petrie called the meeting to order at 7:00p.m.
Mayor Petrie led the **Pledge of Allegiance**
Cezar Perez offered the **Community Invocation**

Council Present: Council President Steve Nebeker, Councilor Gary Resinkin, Councilor Jody Harris, Councilor Tona Henderson, Councilor Denise Sorenson

Council by Zoom: None

Council Absent: Councilor Thomas Butler

Staff Present: Lyleen Jerome, Curt Christensen, Alyce Kelley, Steve Kunka, Mike Knittel, Brian Sullivan, Clint Seamons

Public Present: Veronica Vasquez, 27 W. Commercial, Weiser, ID; Erica Nuchell, 27 W. Commercial, Weiser, ID

Public Present via telephone: None

Amendments to the Agenda: None

Declaration of Conflicts of Interest: None

Declaration of Council Members' Discussion Outside an Open Meeting: None

ELECTED OFFICIALS:

Mayor – Mayor Petrie asked City Attorney, Jake Sweeten to explain the procedure to the Council on passing ordinances as Association of Idaho Cities recommends

City Council

Announcements and Good of the Order – None

CONSENT AGENDA:

Approval of Minutes – February 14, 2023 – Regular Meeting
February 16, 2023 – Special Meeting
February 22, 2023 – Special Meeting

Approval of Accounts Payable

Approve Permits – None

Councilor Resinkin **MOVED TO APPROVE THE CONSENT AGENDA.** Seconded by Councilor Henderson. **Motion carried.**

DISCUSSION/INFORMATION/UPDATES:

Erica St. Michell and Veronica Vasquez of Rose Advocates presented their annual update on the Rose Advocated program

Brian Sullivan, Building Official/Zoning Administrator presented a Draft of the City Impact Agreement and informed the Council that this topic will be presented to the Council, County Commissioners and the Public in the form of a Public Hearing scheduled for March 28, 2023. Mr. Sullivan and City Attorney, Jake Sweeten answered questions from the Council.

BUSINESS:

Steve Kunka, Police Chief requests approval to surplus police department property. Council President Nebeker **MOVED TO APPROVE THE SURPLUS OF PROPERTY AS PROVIDED IN THE COUNCIL PACKET INCLUDING THE RADIOS AND MAGNETIC ANTENNAS.** Seconded by Councilor Resinkin. **Motion carried by voice vote.**

Steve Kunka, Police Chief requests approval to pay NRG Flooring in the amount of \$14,925.20. Councilor Henderson **MOVED TO APPROVE PAYMENT TO NRG FLOORING IN THE AMOUNT OF \$14,926.20 FOR THE REMODEL OF THE EMMETT POLICE DEPARTMENT.** Seconded by Councilor Harris. **Motion carried by voice vote.**

Steve Kunka, Police Chief requests approval of Memorandum of Understanding for Crisis Intervention Team Collaborative (CITC). Councilor Henderson **MOVED TO APPROVE MEMORANDUM OF UNDERSTANDING FOR CRISIS INTERVENTION TEAM COLLABORATIVE AND MAYOR AND CHIEF OF POLICE TO SIGN.** Seconded by Councilor Resinkin. **Motion carried by voice vote.**

Clint Seamons, Public Works Director requests approval to purchase a Kabota UTV in the amount of \$26,551.10. Councilor Henderson **MOVED TO APPROVE PAYMENT TO IDAHO TRACTOR, INC. FOR A KABOTA UTV IN THE AMOUNT OF \$26,551.10** Seconded by Councilor Resinkin. **Motion Carried by voice vote.**

Clint Seamons, Public Works Director requests approval of sales proposal and payment to WaterSolve in the amount of \$27,440.00. Councilor Henderson **MOVED TO APPROVE SALES PROPOSAL AND PAYMENT TO WATERSOLVE IN THE AMOUNT OF \$27,440.00.** Seconded by Councilor Sorenson. **Motion Carried by voice vote.**

City of Emmett Council Meeting

February 28, 2023

EPARTMENT/ ACTIVITY REPORTS

- A. **Building Official/City Planner** –Reported
- B. **Clerk** – Lyleen Jerome, City Clerk – Reported
- C. **Fire** – Curt Christensen, Fire Chief– Reported
- D. **Library** – Alyce Kelley, Director– Reported
- E. **Police** - Steve Kunka, Police Chief
- F. **Public Works** – Clint Seamons, Public Works Director– Reported
- G. **Systems Administrator** – Mike Knittel, IT Systems Director– Reported
- H. **Engineer** – None

Councilor Henderson **MOVED TO ADJOURN**. Seconded by Councilor Harris. Motion Carried by voice vote.

Meeting Adjourned 7:48 p.m.

Mayor Gordon Petrie

Lyleen Jerome, City Clerk

From: Matthew Hebb <mhebb@marsyslaw.us>
Sent: Thursday, February 23, 2023 1:05 PM
To: Gordon Petrie <gpetrie@cityofemmett.org>
Subject: Emmett ML Visit Follow Up

Caution! This message was sent from outside your organization.

[Block sender](#)

Mayor Petrie,

I stopped into your office recently and really appreciated you taking the time to speak with me. As promised, I wanted to send you some information about the crime victims' rights legislation we are working on (Marsy's Law for Idaho) and see if the Emmett City Council would be interested in endorsing our efforts.

Marsy's Law for ID is a ballot initiative that would improve crime victims' rights in our state by enshrining them in the state constitution. ***We are currently seeking the endorsement of local elected officials as this helps to send a strong message to legislators about the importance of improving crime victims' rights in our state.***

I have attached sample proclamation should the Emmett City Council be interested in passing a proclamation of support in favor of this critical legislation, as well as an endorsement link should individual Councilmembers wish to share their support here: EndorseMLID.com

A bit about Marsy's Law:

Marsy's Law would ensure victims basic rights as they navigate the judicial process, making them co-equal with that of the accused; nothing more, nothing less. While we have statutory victims' rights

legislation in Idaho, this legislation is not always universally applied or enforced. Marsy's Law would change that by providing some very basic Constitutional level protections for victims in Idaho, including:

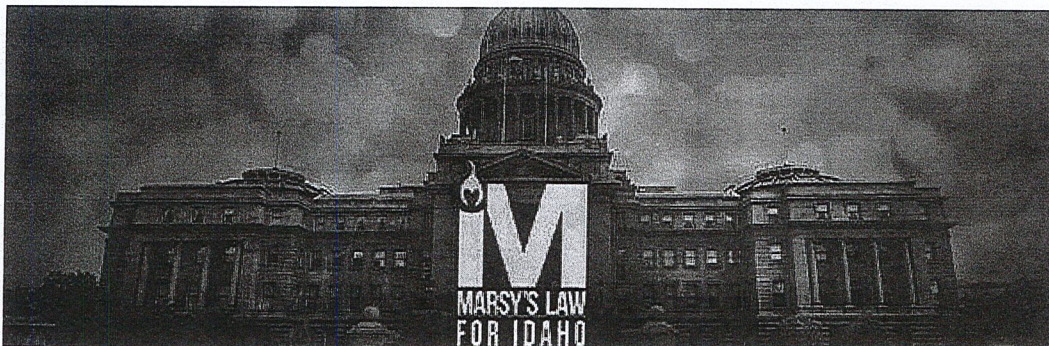
- The right to be informed about and being able to speak in certain court proceedings such as bail hearings and plea agreements
- The right to be notified when the accused has a change in custody or is released from prison
- The right to reasonable protection from the accused
- The right to full and timely restitution when applicable

We currently have over 100 endorsements from victims' advocates, elected officials, and law enforcement. We would love to add the support of the Emmett City Council as this this helps send a strong message to the legislature about the importance of strengthening victims' rights. We would also be happy to send a member of our Team to speak at one of your meetings, over the phone, or via Zoom.

You can also visit our website at victimsrightsid.com.

Please let me know if you have any additional questions!

Thank you,



Matthew Hebb
State Director
Marsy's Law for Idaho

✉ mhebb@marsyslaw.us

☎ 208.870.4863

🌐 victimsrightsid.com



CITY OF EMMETT, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2022

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1
BASIC FINANCIAL STATEMENTS	
Government-wide Financial Statements:	
Statement of Net Position	4
Statement of Activities	5
Fund Financial Statements:	
Balance Sheet – Governmental Funds	6
Reconciliation of the Balance Sheet of the Governmental Funds to the Statement of Net Position	7
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	8
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Statement of Activities	9
Statement of Net Position – Proprietary Funds	10
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	11
Statement of Cash Flows – Proprietary Funds	12
Statement of Fiduciary Net Position – Fiduciary Funds	14
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	15
Notes to Financial Statements	16
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary (GAAP Basis) Comparison Schedule	
General Fund	35

Table of Contents
(Continued)

	<u>Page</u>
Road and Streets Fund	36
American Rescue Plan Act Fund	37
Notes to Required Supplementary Information	38
Schedule of Required Supplemental Information	39
SUPPLEMENTAL INFORMATION	
Supplemental Schedule of Revenues by Source – Budget and Actual – General Fund	40
Supplemental Schedule of Expenditures by Object of Expenditure – Budget and Actual – General Fund	41
Combining Balance Sheet – Nonmajor Governmental Funds	44
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	45
Combining Statement of Net Position – Nonmajor Proprietary Funds	46
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position – Nonmajor Proprietary Funds	47
FEDERAL REPORTS	
Independent Auditor’s Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	48



Independent Auditor's Report

To the Honorable Mayor and
City Council
City of Emmett, Idaho

Report on Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Emmett, Idaho (the City), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Emmett, Idaho's basic financial statements as listed in the table of contents.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Emmett, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Emmett, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Emmett, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Emmett, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplemental schedules of revenues by source and expenditures by object for the General fund, and the Schedule of Expenditures of Federal Awards, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, Schedule of Required Supplemental Information 36 through 40 presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

The schedules of revenues by source, expenditures by object, and the combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of revenues by source, expenditures by object, and the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 8, 2023, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Zwysart John & Associates, PLLC

Nampa, Idaho
March 8, 2023

City of Emmett, Idaho
Statement of Net Position
September 30, 2022

	Governmental Activities	Business-Type Activities	Total
Assets			
Current Assets			
Cash and Cash Equivalents	\$ 5,791,169	\$ 10,979,479	\$ 16,770,648
Accounts Receivable, Net	4,881	451,475	456,356
Taxes Receivable, Net	64,531	1,324	65,855
Due from Other Governments	242,968	-	242,968
Prepaid Items	34,495	34,464	68,959
Total Current Assets	<u>6,138,044</u>	<u>11,466,742</u>	<u>17,604,786</u>
Long-Term Assets			
Restricted Cash	-	44,916	44,916
Capital Assets			
Land and Construction in Progress	259,742	579,674	839,416
Buildings, Net	461,851	113,043	574,894
Equipment, Net	361,988	364,590	726,578
Improvements, Net	1,535,936	15,687,737	17,223,673
Total Net Capital Assets	<u>2,619,517</u>	<u>16,745,044</u>	<u>19,364,561</u>
Total Long-Term Assets	<u>2,619,517</u>	<u>16,789,960</u>	<u>19,409,477</u>
Total Assets	<u>8,757,561</u>	<u>28,256,702</u>	<u>37,014,263</u>
Deferred Outflows			
Pension Related Items	667,242	545,925	1,213,167
Total Deferred Outflows	<u>667,242</u>	<u>545,925</u>	<u>1,213,167</u>
Liabilities			
Current Liabilities			
Accounts Payable	599	200	799
Salaries Payable	48,618	24,948	73,566
Current Portion of Bonds Payable	-	440,000	440,000
Current Portion of Financing Payable	15,464	-	15,464
Compensated Absences	25,002	20,810	45,812
Total Current Liabilities	<u>89,683</u>	<u>485,958</u>	<u>575,641</u>
Long-Term Liabilities			
Bonds Payable	-	10,440,172	10,440,172
Financing Payable	14,692	-	14,692
Net Pension Liability	1,244,619	1,018,325	2,262,944
Total Long-Term Liabilities	<u>1,259,311</u>	<u>11,458,497</u>	<u>12,717,808</u>
Total Liabilities	<u>1,348,994</u>	<u>11,944,455</u>	<u>13,293,449</u>
Deferred Inflows			
Pension Related Items	5,555	4,545	10,100
Total Deferred Inflows	<u>5,555</u>	<u>4,545</u>	<u>10,100</u>
Net Position			
Net Investment in Capital Assets	2,589,361	5,909,788	8,499,149
Restricted for:			
Debt Service	-	44,916	44,916
Other Purposes	1,002,586	-	1,002,586
Unrestricted Surplus	4,478,307	10,898,923	15,377,230
Total Net Position	<u>\$ 8,070,254</u>	<u>\$ 16,853,627</u>	<u>\$ 24,923,881</u>

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
Statement of Activities
For the Year Ended September 30, 2022

	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government:							
Governmental Activities:							
General Government	\$ 1,604,327	\$ 269,341	\$ 763,677	\$ -	\$ (571,309)	\$ -	\$ (571,309)
Public Safety	1,754,137	-	35,366	-	(1,718,771)	-	(1,718,771)
Roads and Streets	679,022	53,574	2,500	-	(622,948)	-	(622,948)
Library	301,286	-	-	-	(301,286)	-	(301,286)
Interest on Financing	4,386	-	-	-	(4,386)	-	(4,386)
Total Governmental Activities	4,343,158	322,915	801,543	-	(3,218,700)	-	(3,218,700)
Business-Type Activities:							
Water	1,705,002	2,251,668	-	-	-	546,666	546,666
Sewer	2,335,158	2,660,722	-	-	-	325,564	325,564
Sanitation	646,274	723,392	-	-	-	77,118	77,118
Other Activities	165,373	215,485	-	-	-	50,112	50,112
Total Business-Type Activities	4,851,807	5,851,267	-	-	-	999,460	999,460
Total Primary Government	\$ 9,194,965	\$ 6,174,182	\$ 801,543	\$ -	(3,218,700)	999,460	(2,219,240)
General Revenues:							
Property Taxes					2,025,362	40,353	2,065,715
Intergovernmental					1,646,900	-	1,646,900
Interest					17,639	51,224	68,863
Other					417,937	-	417,937
Transfers					98,216	(98,216)	-
Total General Revenues and Special Items					4,206,054	(6,639)	4,199,415
Change in Net Position					987,354	992,821	1,980,175
Net Position, Beginning of Year					7,082,900	15,860,806	22,943,706
Net Position, End of Year					\$ 8,070,254	\$ 16,853,627	\$ 24,923,881

The accompanying notes are an integral part of the financial statements.

City of Emmett, Idaho
 Balance Sheet -
 Governmental Funds
 September 30, 2022

	General	Roads and Streets	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 3,759,437	\$ 789,612	\$ 1,031,817	\$ 210,303	\$ 5,791,169
Receivables, Net					
Property Taxes	55,140	2,766	-	6,625	64,531
Accounts	-	4,881	-	-	4,881
Due from Other Governments	242,968	-	-	-	242,968
Prepaid Items	29,341	3,773	-	1,381	34,495
Total Assets	<u>\$ 4,086,886</u>	<u>\$ 801,032</u>	<u>\$ 1,031,817</u>	<u>\$ 218,309</u>	<u>\$ 6,138,044</u>
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities					
Accounts Payable	\$ -	\$ 5	\$ -	\$ 594	\$ 599
Wages Payable	40,934	4,075	-	3,609	48,618
Total Liabilities	<u>40,934</u>	<u>4,080</u>	<u>-</u>	<u>4,203</u>	<u>49,217</u>
Deferred Inflows					
Unearned Revenue - Property Tax	49,739	2,495	-	5,977	58,211
Total Deferred Inflows	<u>49,739</u>	<u>2,495</u>	<u>-</u>	<u>5,977</u>	<u>58,211</u>
Fund Balances					
Nonspendable	29,341	3,773	-	1,381	34,495
Restricted	-	790,684	1,031,817	206,748	2,029,249
Unassigned	3,966,872	-	-	-	3,966,872
Total Fund Balances	<u>3,996,213</u>	<u>794,457</u>	<u>1,031,817</u>	<u>208,129</u>	<u>6,030,616</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$ 4,086,886</u>	<u>\$ 801,032</u>	<u>\$ 1,031,817</u>	<u>\$ 218,309</u>	<u>\$ 6,138,044</u>

The accompanying notes are an integral
 part of the financial statements.

City of Emmett, Idaho
 Reconciliation of the Balance Sheet of the
 Governmental Funds to the Statement of Net Position
 September 30, 2022

Total Fund Balances - Governmental Funds \$ 6,030,616

Amounts reported for governmental activities in the Statement of Net Position are different because of the following:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. The cost of assets consist of:

Land and Construction in Progress	\$	259,742	
Buildings, Net of \$905,811 Accumulated Depreciation		461,851	
Equipment, Net of \$2,208,338 Accumulated Depreciation		361,988	
Improvements, Net of \$2,039,953 Accumulated Depreciation		<u>1,535,936</u>	
			2,619,517

Property taxes receivable will be collected this year, but are not available soon enough to pay for current period's expenditures, and, therefore, are are unearned in the funds. 58,211

Long-term liabilities, applicable to the City's governmental activities, are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. All liabilities—both current and long-term—are reported in the Statement of Net Position.

Compensated Absences (25,002)

The City participates in the Public Employee Retirement System of Idaho, which is a cost-sharing plan. As a participant, they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position.

Net Pension Liability	\$	(1,244,619)	
Pension Related Deferred Inflows		(5,555)	
Pension Related Deferred Outflows		<u>667,242</u>	
			<u>(582,932)</u>

Net Position of Governmental Activities \$ 8,100,410

The accompanying notes are an integral
 part of the financial statements.

City of Emmett, Idaho
Statement of Revenues, Expenditures, and
Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2022

	General	Roads and Streets	American Rescue Plan Act	Other Governmental Funds	Total Governmental Funds
Revenues					
Property Taxes	\$ 1,682,429	\$ 143,333	\$ -	\$ 202,181	\$ 2,027,943
Licenses and Permits	269,341	53,574	-	-	322,915
Intergovernmental	1,119,454	529,213	763,677	36,099	2,448,443
Interest	17,639	-	-	-	17,639
Other	194,794	179,507	-	43,636	417,937
Total Revenues	<u>3,283,657</u>	<u>905,627</u>	<u>763,677</u>	<u>281,916</u>	<u>5,234,877</u>
Expenditures					
Current:					
General Government	1,034,902	-	390,621	-	1,425,523
Public Safety	1,628,600	-	-	-	1,628,600
Roads and Streets	12,176	544,286	-	-	556,462
Library	-	-	-	282,028	282,028
Debt Service:					
Principal	23,671	-	-	-	23,671
Interest	4,386	-	-	-	4,386
Capital Outlay	51,180	-	-	-	51,180
Total Expenditures	<u>2,754,915</u>	<u>544,286</u>	<u>390,621</u>	<u>282,028</u>	<u>3,971,850</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>528,742</u>	<u>361,341</u>	<u>373,056</u>	<u>(112)</u>	<u>1,263,027</u>
Other Financing Resources (Uses)					
Transfers In	78,216	20,000	-	-	98,216
Total Other Financing Sources (Uses)	<u>78,216</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>98,216</u>
Net Change in Fund Balances	606,958	381,341	373,056	(112)	1,361,243
Fund Balances - Beginning	3,389,255	413,116	658,761	208,241	4,669,373
Fund Balances - Ending	<u>\$ 3,996,213</u>	<u>\$ 794,457</u>	<u>\$ 1,031,817</u>	<u>\$ 208,129</u>	<u>\$ 6,030,616</u>

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of the
 Governmental Funds to the Statement of Activities
 For the Year Ended September 30, 2022

Total Net Change in Fund Balance - Governmental Funds \$ 1,361,243

Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. Because of this, gains or losses on disposals only appear in the Statement of Activities as well. In the current period these amounts are:

Capital Outlay	\$ 85,922	
Depreciation Expense	<u>(307,780)</u>	
Net		(221,858)

Because some property taxes will not be collected for several months after the City's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as unearned tax revenues. They are, however, recorded as revenues in the Statement of Activities. (2,581)

Compensated absences reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in compensated absences. (1,913)

The City participates in the Public Employee Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position. The changes in the Net Pension Liability and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities. (147,537)

Change in Net Position of Governmental Activities \$ 987,354

The accompanying notes are an integral part of the financial statements.

City of Emmett, Idaho
Statement of Net Position - Proprietary Funds
September 30, 2022

	Water	Sewer	Sanitation	Other Proprietary Funds	Total
Assets					
Current Assets					
Cash and Cash Equivalents	\$ 4,547,122	\$ 5,863,215	\$ 174,977	\$ 394,165	\$ 10,979,479
Accounts Receivable, Net	191,124	196,494	63,652	205	451,475
Taxes Receivable, Net	-	-	-	1,324	1,324
Prepaid Items	22,240	9,400	1,340	1,484	34,464
Total Current Assets	4,760,486	6,069,109	239,969	397,178	11,466,742
Long-Term Assets					
Restricted Cash	44,916	-	-	-	44,916
Capital Assets					
Land and Construction in Progress	184,477	385,197	-	10,000	579,674
Buildings, Net	77,532	-	-	35,511	113,043
Equipment, Net	51,720	305,672	-	7,198	364,590
Improvements, Net	3,001,547	12,674,290	-	11,900	15,687,737
Total Capital Assets	3,315,276	13,365,159	-	64,609	16,745,044
Total Long-Term Assets	3,360,192	13,365,159	-	64,609	16,789,960
Total Assets	8,120,678	19,434,268	239,969	461,787	28,256,702
Deferred Outflows					
Pension Related Items	242,633	266,897	12,132	24,263	545,925
Total Deferred Outflows	242,633	266,897	12,132	24,263	545,925
Liabilities					
Current Liabilities					
Wages Payable	11,461	10,380	1,413	1,694	24,948
Accounts Payable	-	155	45	-	200
Compensated Absences	10,843	6,981	945	2,041	20,810
Current Portion - Debt	93,250	346,750	-	-	440,000
Total Current Liabilities	115,554	364,266	2,403	3,735	485,958
Long-Term Liabilities					
Bonds and Leases Payable	2,449,917	7,990,255	-	-	10,440,172
Net Pension Liability	452,589	497,848	22,629	45,259	1,018,325
Total Long-Term Liabilities	2,902,506	8,488,103	22,629	45,259	11,458,497
Total Liabilities	3,018,060	8,852,369	25,032	48,994	11,944,455
Deferred Inflows					
Pension Related Items	2,020	2,222	101	202	4,545
Total Deferred Inflows	2,020	2,222	101	202	4,545
Net Position					
Net Investment in Capital Assets	772,109	5,028,154	-	64,609	5,864,872
Restricted for Debt Service	44,916	-	-	-	44,916
Unrestricted	4,526,206	5,818,420	226,968	372,245	10,943,839
Total Net Position	\$ 5,343,231	\$ 10,846,574	\$ 226,968	\$ 436,854	\$ 16,853,627

The accompanying notes are an integral part of the financial statements.

City of Emmett, Idaho
Statement of Revenues, Expenses, and Changes
in Fund Net Position - Proprietary Funds
For the Year Ended September 30, 2022

	Water	Sewer	Sanitation	Other Proprietary Funds	Total
Operating Revenues					
Charges for Services	\$ 1,684,640	\$ 2,203,931	\$ 723,392	\$ 206,232	\$ 4,818,195
Surcharge	59,420	-	-	-	59,420
Hook Ups	507,608	434,985	-	-	942,593
Property Tax	-	-	-	40,353	40,353
Other	-	21,806	-	9,253	31,059
Total Operating Revenues	<u>2,251,668</u>	<u>2,660,722</u>	<u>723,392</u>	<u>255,838</u>	<u>5,891,620</u>
Operating Expenses					
Salaries and Benefits	599,972	548,828	66,511	85,761	1,301,072
Contractor Services	8,319	7,908	490,817	-	507,044
Maintenance and Operations	717,565	627,138	88,946	73,042	1,506,691
Depreciation	318,496	917,584	-	6,570	1,242,650
Total Operating Expenses	<u>1,644,352</u>	<u>2,101,458</u>	<u>646,274</u>	<u>165,373</u>	<u>4,557,457</u>
Operating Income	<u>607,316</u>	<u>559,264</u>	<u>77,118</u>	<u>90,465</u>	<u>1,334,163</u>
Non-Operating Revenues (Expenses)					
Interest Earned	22,777	26,752	613	1,082	51,224
Interest Expense	(60,650)	(233,700)	-	-	(294,350)
Total Non-Operating Revenues (Expenses)	<u>(37,873)</u>	<u>(206,948)</u>	<u>613</u>	<u>1,082</u>	<u>(243,126)</u>
Income Before Transfers	<u>569,443</u>	<u>352,316</u>	<u>77,731</u>	<u>91,547</u>	<u>1,091,037</u>
Transfers					
Transfers Out	(42,056)	(36,160)	(20,000)	-	(98,216)
Net Transfers	<u>(42,056)</u>	<u>(36,160)</u>	<u>(20,000)</u>	<u>-</u>	<u>(98,216)</u>
Change in Net Position	<u>527,387</u>	<u>316,156</u>	<u>57,731</u>	<u>91,547</u>	<u>992,821</u>
Net Position - Beginning	<u>4,815,844</u>	<u>10,530,418</u>	<u>169,237</u>	<u>345,307</u>	<u>15,860,806</u>
Net Position - Ending	<u>\$ 5,343,231</u>	<u>\$ 10,846,574</u>	<u>\$ 226,968</u>	<u>\$ 436,854</u>	<u>\$ 16,853,627</u>

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
Statement of Cash Flows -
Proprietary Funds
For the Year Ended September 30, 2022

	Water	Sewer	Sanitation	Other Proprietary Funds	Total
Cash Flows from Operating Activities					
Receipts from Customers	\$ 2,224,740	\$ 2,630,325	\$ 721,085	\$ 206,533	\$ 5,782,683
Payments to Suppliers for Goods or Services	(725,884)	(635,046)	(579,763)	(73,042)	(2,013,735)
Payments to Employees for Services	(557,761)	(501,635)	(65,922)	(81,856)	(1,207,174)
Other Cash Receipts	-	21,806	-	49,606	71,412
Net Cash Provided by Operating Activities	<u>941,095</u>	<u>1,515,450</u>	<u>75,400</u>	<u>101,241</u>	<u>2,633,186</u>
Cash Flows from Noncapital Financing Activities					
Transfers In (Out)	(42,056)	(36,160)	(20,000)	-	(98,216)
Net Cash Used in Noncapital Financing Activities	<u>(42,056)</u>	<u>(36,160)</u>	<u>(20,000)</u>	<u>-</u>	<u>(98,216)</u>
Cash Flows From Capital and Related Financing Activities					
Purchases and Construction of Capital Assets	-	(40,344)	-	-	(40,344)
Sale of Capital Assets	-	-	-	-	-
Principal Paid on Capital Debt	(112,135)	(467,153)	-	-	(579,288)
Interest Paid on Capital Debt	(60,650)	(233,700)	-	-	(294,350)
Net Cash Used in Capital and Related Financing Activities	<u>(172,785)</u>	<u>(741,197)</u>	<u>-</u>	<u>-</u>	<u>(913,982)</u>
Cash Flows From Investing Activities					
Interest and Dividends	22,777	26,752	613	1,082	51,224
Net Cash Provided by Investing Activities	<u>22,777</u>	<u>26,752</u>	<u>613</u>	<u>1,082</u>	<u>51,224</u>
Net Increase in Cash and Cash Equivalents	749,031	764,845	56,013	102,323	1,672,212
Cash and Cash Equivalents, Beginning	3,858,007	5,107,870	118,964	291,842	9,376,683
Cash and Cash Equivalents, Ending	<u>\$ 4,607,038</u>	<u>\$ 5,872,715</u>	<u>\$ 174,977</u>	<u>\$ 394,165</u>	<u>\$ 11,048,895</u>
Displayed As:					
Cash and Cash Equivalents	\$ 4,547,122	\$ 5,863,215	\$ 174,977	\$ 394,165	\$ 10,979,479
Restricted Cash	44,916	-	-	-	44,916
	<u>\$ 4,592,038</u>	<u>\$ 5,863,215</u>	<u>\$ 174,977</u>	<u>\$ 394,165</u>	<u>\$ 11,024,395</u>

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
Statement of Cash Flows -
Proprietary Funds (continued)
For the Year Ended September 30, 2022

	Water	Sewer	Sanitation	Other Proprietary Funds	Total
Reconciliation of Operating Income to					
Net Cash Provided by Operating Activities:					
Operating Income	\$ 607,316	\$ 559,264	\$ 77,118	\$ 90,465	\$ 1,334,163
Adjustments to Reconcile Operating Income to					
Net Cash Provided by Operating Activities:					
Depreciation	318,496	917,584	-	6,570	1,242,650
Changes in Assets and Liabilities:					
(Increase) Decrease in Accounts Receivable	(26,938)	(8,591)	(2,307)	301	(37,535)
(Increase) Decrease in Deferred Outflows	(106,121)	(116,731)	(5,305)	(10,611)	(238,768)
Increase (Decrease) in Accrued Payroll and Benefits	(12,460)	(13,302)	(2,561)	(2,090)	(30,413)
Increase (Decrease) in Customer Deposits	10	-	-	-	10
Increase (Decrease) in Compensated Absences	1,021	1,478	467	629	3,595
Increase (Decrease) in Net Pension Liability	461,935	508,129	23,096	46,193	1,039,353
Increase (Decrease) in Deferred Inflows	(302,164)	(332,381)	(15,108)	(30,216)	(679,869)
Net Cash Provided by Operating Activities	<u>\$ 941,095</u>	<u>\$ 1,515,450</u>	<u>\$ 75,400</u>	<u>\$ 101,241</u>	<u>\$ 2,633,186</u>

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
Statement of Fiduciary Net Position
- Fiduciary Funds
September 30, 2022

	Late Comers Trust	Development Engineering	Total Private Purpose Trust Funds
Assets			
Cash	\$ -	\$ 11,445	\$ 11,445
Accounts Receivable, Net	-	-	-
	-	11,445	11,445
Liabilities			
Accounts Payable	-	-	-
Net Position			
Net Position Held in Trust	\$ -	\$ 11,445	\$ 11,445

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
Statement of Changes in Fiduciary Net Position
- Fiduciary Funds
For the Year Ended September 30, 2022

	<u>Late Comers Trust</u>	<u>Development Engineering</u>	<u>Total Private Purpose Trust Funds</u>
Additions			
Fees Held in Trust	\$ 76,325	\$ 30,211	\$ 106,536
Total Additions	<u>76,325</u>	<u>30,211</u>	<u>106,536</u>
Deductions	<u>76,325</u>	<u>38,766</u>	<u>115,091</u>
Total Deductions	<u>76,325</u>	<u>38,766</u>	<u>115,091</u>
Change in Net Position	-	(8,555)	(8,555)
Net Position - Beginning	-	20,000	20,000
Net Position - Ending	<u>\$ -</u>	<u>\$ 11,445</u>	<u>\$ 11,445</u>

The accompanying notes are an integral
part of the financial statements.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The accompanying financial statements present the activities of City of Emmett, Idaho (the City), which has responsibility and control over all activities related to public safety, roads and streets, library, and water and sewer services within the City. The City receives funding from local, state, and federal government sources and must comply with all of the requirements of these funding source entities. However, the City is not included in any other governmental reporting entity as defined by generally accepted accounting principles. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the City's reporting entity does not contain any component units as defined by the Governmental Accounting Standards Board.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Position and the Statement of Activities display information about the financial activities of the City, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each activity of the business-type activities of the City and for each function of the City's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses—expenses of the general government related to the administration and support of the City's programs, such as personnel and accounting (but not interest on long-term debt)—are allocated to programs based on their percentage of total primary government expenses. Interest expenses are allocated to the programs that manage the capital assets financed with long-term debt for business-type activities.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds, including fiduciary funds. Separate statements for each fund category—*governmental, proprietary, and fiduciary*—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

The City reports the following major governmental funds:

- *General fund.* This is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund.
- *Roads and Streets fund.* This fund accounts for repairs and maintenance of roads and construction of new roads. Restricted revenue received in this fund is to be used for this purpose.
- *American Rescue Plan Act Fund.* This fund accounts ARPA funds received from the Federal Government.

Proprietary fund operating revenues and expenses are related to providing water and sewer services to the residents and businesses of the City and providing services to other parts of the City government. Revenues and expenses that arise from capital and non-capital financing activities and from investing activities are presented as non-operating revenues or expenses.

The City reports the following major enterprise funds:

- *Water fund.* This fund accounts for the activities of the City's water supply system, pumping stations, and collection systems.
- *Sewer fund.* This fund accounts for the operations and collections of the City's sewer system.
- *Sanitation fund.* The City acts as an intermediary in billing and collecting revenue from the local citizens for the sanitation company.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Funds – The City is the trustee, or fiduciary, for the Late Comers Trust, Development Engineering, and the Downtown Improvement District, Private-Purpose Trust Funds. The City is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the City’s fiduciary activities are reported in a separate Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position.

Basis of Accounting

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Position and in the governmental fund Balance Sheet.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The City uses the following fund balance categories in the governmental fund financial statements:

- *Nonspendable*. Prepaid items that are permanently precluded from conversion to cash.
- *Restricted*. Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Unassigned*. Balances available for any purpose.

The remaining fund balance classifications (committed and assigned) are either not applicable or no formal policy has yet been established to be able to utilize such classifications of fund balance. However, if there had been committed funds, these amounts would have been decided by the City Council, the City's highest level of decision-making authority, through a formal action. The City Council would also have the authority to assign funds or authorize another official to do so.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position/fund balance available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is also no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the City's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

The fund balance in the nonmajor governmental funds are restricted by outside donors and grants for enrichment of the City's Art Commission Fund, Library Fund, and other funds have been restricted for use towards intent of the restriction.

C. Assets and Liabilities

Cash Equivalents

The City requires all cash belonging to the City to be placed in custody of the Clerk. A "Pooled Cash" concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, cash is pooled for investment purposes and each fund has equity in the pooled amount. All cash

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

and investment accounts with an original maturity of three months or less and all monies invested in the local government investment pool are considered to be cash and cash equivalents. See Note 2.

Receivables

All trade and property tax receivables are shown net of an allowance for uncollectible accounts.

Property Tax Calendar

The City receives property tax revenue from Gem County. The county is responsible for property valuation and collection of tax levies. The taxes that have not been remitted to the City by the county as of September 30, 2022, are considered by the City as a receivable.

Taxes not collected within 60 days after September 30, 2022, are not considered available for use by the City and are recorded as unearned revenue in the fund financial statements.

The City levies its real property taxes through the county in September of each year based upon the assessed valuation as of the previous July 1. Property taxes are due in two installments on December 20 and June 20 and are considered delinquent on January 1 and July 1, at which time the property is subject to lien.

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are shown below:

	<u>Capitalization Policy</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	\$5,000	Straight-Line	15 – 66 Years
Equipment and Vehicles	\$5,000	Straight-Line	5 – 25 Years

General infrastructure assets acquired prior to October, 2003, are not reported in the basic financial statements. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

Bond Issuance Costs, Premiums/Discounts, Deferred Losses on Refunding

In the government-wide financial statements and in the proprietary funds in the fund financial statements, long-term debt, and other long-term obligations are reported as assets or liabilities. Bond premiums and discounts, deferred losses on refunding, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount and deferred loss on refunding. Unamortized bond issuance costs are reported as intangible assets and amortized over the term of the related debt.

Restricted Assets – Proprietary Funds

Certain proceeds and resources are set aside and classified as restricted assets on the balance sheet because their use is limited by city ordinance and by the City Council. In the Water fund, the bond and interest redemption accounts are used to report resources set aside to be used for payment of bond principal and interest. It also includes the bond reserve account, which is used to report resources set aside to be used for payment of bond principal and interest, if amounts are not sufficient for such purposes in the bond and interest redemption account. Also, in the Water fund, the customer deposit account is used to report resources received from users of the utility system. These deposits are to be returned to the customer when leaving the system, provided all utility bills are paid current.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2022, the carrying amount of the City's deposits was \$429,034 and the respective bank balances totaled \$846,223. \$797,310 of the total bank balance was insured or collateralized with pooled securities held by the pledging institution in the name of the City.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2022, \$48,913 of the City's deposits were not covered by federal depository insurance or by collateral held by the City's agent or pledging financial institution's trust department or agent in the name of the City, and thus were exposed to custodial credit risk. The City also keeps \$155 of cash on hand. The City does not have a formal policy limiting its exposure to custodial credit risk.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. The City does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The City does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

2. CASH AND INVESTMENTS (continued)

Investments

The City voluntarily participates in the State of Idaho Investment Pool, which was not rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the City's investment in the pool is the same as the value of the pool shares.

The City follows Idaho Statute that outlines qualifying investment options as follows:

Idaho Code authorizes the City to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The City's investments at September 30, 2022, are summarized below:

Investment Type	Fair Value	Investment Maturities (in Years)	
		Less than 1	1-5
External Investment Pool	\$ 16,397,820	\$ 16,397,820	\$ -

At year-end, the deposits and investments were reported in the basic financial statements in the following categories:

	Governmental Activities	Business-type Activities	Fiduciary Funds	Total
Cash and cash equivalents	\$ (40,840)	\$ 467,584	\$ 2,445	\$ 429,189
Restricted Investments	-	44,916	-	44,916
Investments categorized as cash	5,832,009	10,511,895	9,000	16,352,904
	\$ 5,791,169	\$11,024,395	\$ 11,445	\$ 16,827,009

3. ALLOWANCE FOR DOUBTFUL ACCOUNTS

All trade and property tax receivables are shown net of an allowance for uncollectible accounts. Allowance for uncollectible accounts is valued at zero.

4. DUE FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units include state revenue sharing of \$242,968.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2022, was as follows:

	Balance 9/30/2021	Adjustments	Additions	Disposals	Balance 9/30/2022
<u>Governmental Activities:</u>					
Capital Assets Not Being Depreciated:					
Land	\$ 239,742	\$ -	\$ -	\$ -	\$ 239,742
Construction In Progress	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total Nondepreciable Assets	<u>259,742</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>259,742</u>
Capital Assets Being Depreciated:					
Buildings	1,367,662	-	-	-	1,367,662
Equipment	2,225,449	282,626	62,251	-	2,570,326
Improvements	<u>3,575,889</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,575,889</u>
Total Historical Cost	<u>7,169,000</u>	<u>282,626</u>	<u>62,251</u>	<u>-</u>	<u>7,513,877</u>
Less: Accumulated Depreciation					
Buildings	876,102	-	29,709	-	905,811
Equipment	1,835,376	228,799	144,163	-	2,208,338
Improvements	<u>1,906,045</u>	<u>-</u>	<u>133,908</u>	<u>-</u>	<u>2,039,953</u>
Total Acc. Depr.	<u>4,617,523</u>	<u>228,799</u>	<u>307,780</u>	<u>-</u>	<u>5,154,102</u>
Net Depreciable Assets	<u>2,551,477</u>	<u>53,827</u>	<u>(245,529)</u>	<u>-</u>	<u>2,359,775</u>
Governmental Activities					
Capital Assets - Net	<u>\$ 2,811,219</u>	<u>\$ 53,827</u>	<u>\$ (245,529)</u>	<u>\$ -</u>	<u>\$ 2,619,517</u>

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

5. CAPITAL ASSETS (continued)

	Balance 9/30/21	Adjustments	Additions	Disposals	Balance 9/30/22
<u>Business-type Activities:</u>					
Capital Assets Not Being Depreciated:					
Land	\$ 579,674	\$ -	\$ -	\$ -	\$ 579,674
Total Nondepreciable Assets	<u>579,674</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>579,674</u>
Capital Assets Being Depreciated:					
Buildings	1,063,290	-	-	-	1,063,290
Equipment	1,507,183	-	64,844	-	1,572,027
Improvements	32,129,046	-	-	-	32,129,046
Total Depreciable Assets	<u>34,699,519</u>	<u>-</u>	<u>64,844</u>	<u>-</u>	<u>34,764,363</u>
Less: Accumulated Depreciation					
Buildings	930,203	-	20,044	-	950,247
Equipment	1,106,087	-	101,350	-	1,207,437
Improvements	15,320,053	-	1,121,256	-	16,441,309
Total Acc. Depr.	<u>17,356,343</u>	<u>-</u>	<u>1,242,650</u>	<u>-</u>	<u>18,598,993</u>
Net Depreciable Assets	<u>17,343,176</u>	<u>-</u>	<u>(1,177,806)</u>	<u>-</u>	<u>16,165,370</u>
Business-type Activities - Net	<u>\$ 17,922,850</u>	<u>\$ -</u>	<u>\$ (1,177,806)</u>	<u>\$ -</u>	<u>\$ 16,745,044</u>

Depreciation expense was charged to the functions of the City as follows:

<u>Governmental Activities:</u>	
General Government	\$ 90,580
Road and Streets	118,959
Library	5,780
Public Safety	92,461
	<u>\$ 307,780</u>
<u>Business-type Activities:</u>	
Water	\$ 318,496
Sewer	917,584
Cemetery	5,794
Internet Utility	776
	<u>\$ 1,242,650</u>

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

6. PENSION PLAN

Plan Description

The City of Emmett, Idaho contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

6. PENSION PLAN (continued)

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation and earnings from investments. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) if current rates are actuarially determined to be inadequate or in excess to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2022, it was 7.16% for general employees and 9.13% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The City of Emmett, Idaho's contributions were \$272,853 the year ended September 30, 2022.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, the City of Emmett, Idaho reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City of Emmett, Idaho's proportion of the net pension liability was based on the City of Emmett, Idaho's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the City of Emmett, Idaho's proportion was 0.0574532 percent.

For the year ended September 30, 2022, the City of Emmett, Idaho recognized pension expense/ (revenue) of \$541,105. At September 30, 2022, the City of Emmett, Idaho reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

6. PENSION PLAN (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience.	\$ 248,841	\$ 10,100
Changes in assumptions or other inputs.	368,928	-
Net difference between projected and actual earnings on pension plan investments.	520,677	-
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions.	-	-
City of Emmett, Idaho's contributions subsequent to the measurement date.	74,721	-
Total	\$1,213,167	\$ 10,100

\$74,721 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022, the beginning of the measurement period ended June 30, 2021, is 4.6 and 4.6 for the measurement period June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended September 30:	PERSI
2023	\$ 344,548
2024	292,925
2025	135,477
2026	430,117

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

6. PENSION PLAN (continued)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-20210 Genera Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic including mortality. The Total Pension Liability as of June 30, 2022 is based on the results of an actuarial valuation date of July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

6. PENSION PLAN (continued)

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2022.

<u>Asset Class</u>	
Fixed Income	30.0%
US/Global Equity	55.0%
International Equity	15.0%
Cash	0.0%
Total	100.0%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

6. PENSION PLAN (continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 3,993,875	\$ 2,262,944	\$ 846,222

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

7. RISK MANAGEMENT

The City is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e., errors and omissions, d) environmental damage, e) worker's compensation, i.e., employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

8. COMPENSATED ABSENCES

Vacation leave is granted to all regular City employees. In the event of termination, an employee is reimbursed for accumulated vacation leave. The City awards all vacation leave to employees on October 1st and requires all employees to use vacation time within one year of the day it accrues, or it is lost. However, compensated time is also awarded for overtime worked. This time can be accumulated and carried over to subsequent years. Changes in compensated absences for the year ended September 30, 2022, are as follows:

	<u>9/30/2021</u>	<u>Earned</u>	<u>Used</u>	<u>9/30/2022</u>	<u>Current</u>
Governmental Activities	\$ 23,089	\$ 25,002	\$ (23,089)	\$ 25,002	\$ 25,002
Business-type Activities	17,215	20,812	(17,215)	20,812	20,812
Total	<u>\$ 40,304</u>	<u>\$ 45,814</u>	<u>\$ (40,304)</u>	<u>\$ 45,814</u>	<u>\$ 45,814</u>

9. OTHER COMMITMENTS

The City has credit cards with a total credit limit of \$75,000 . As of September 30, 2022, none of the available credit was in use.

10. LONG-TERM OBLIGATIONS

Bonds have been issued to provide funds for water and sewer projects. Interest incurred and expensed for the business-type activities for the period totaled \$374,267.

Interest incurred and expensed for governmental activities for the period totaled \$0.

None of this interest was capitalized.

Changes in long-term obligations for the year ended September 30, 2022, are as follows:

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

10. LONG-TERM OBLIGATIONS (continued)

Description	Maturity	Rate	Required				9/30/22	Current Portion
			Reserve	9/30/21	Increase	Decrease		
<u>Governmental Activities:</u>								
Police Vehicles	2024	Varies	None	\$ 53,827	\$ -	\$ (23,671)	\$ 30,156	\$ 15,464
<u>Business-type Activities:</u>								
Vacuum Truck	2022	4.4%	None	\$ 87,403	\$ -	\$ (87,403)	\$ -	\$ -
Bond 2012B	2041	3.0%	None	265,000	-	(265,000)	-	-
Bond 2020A	2038	2.0%	None	1,735,000	-	(65,000)	1,670,000	75,000
Bond 2020B	2038	2.0%	None	8,150,000	-	(90,000)	8,060,000	365,000
				10,237,403	-	(507,403)	9,730,000	440,000
Unamort. Bond Premium				1,222,057	-	(71,885)	1,150,172	71,885
				<u>\$ 11,459,460</u>	<u>\$ -</u>	<u>\$ (579,288)</u>	<u>\$ 10,880,172</u>	<u>\$ 511,885</u>

Debt service requirements on long-term debt as of September 30, 2022, are as follows:

Year Ending September 30,	<u>Business-type Activities</u>		<u>Business-type Activities</u>	
	<u>Bonds and Notes</u>		<u>Police Vehicle</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 440,000	\$ 340,667	\$ 15,464	\$ 2,440
2024	460,000	319,417	14,692	1,208
2025	480,000	297,217	-	-
2026	505,000	274,017	-	-
2027	530,000	249,617	-	-
2028 - 2032	3,045,000	854,631	-	-
2033 - 2037	3,510,000	385,509	-	-
2038 - 2042	760,000	20,195	-	-
	<u>\$ 9,730,000</u>	<u>\$2,741,270</u>	<u>\$ 30,156</u>	<u>\$ 3,648</u>

City of Emmett, Idaho
Notes to Financial Statements
For the Year Ended September 30, 2022

11. TRANSFERS

The following transfers were made between funds during the year.

\$ 20,000 From the Sanitation fund to the Roads and Streets fund to reimburse road usage and repairs.

42,056 From the Water Fund to the General Fund to reimburse expenses.

36,160 From the Sewer Fund to the General Fund to reimburse expenses.

\$ 98,216

12. RESTATEMENT

During the year the City adopted GASB 87. This caused the City to record certain assets that they were leasing on their balance sheet along with the corresponding liability. This did not cause any changes to opening net position, but did cause fixed assets and liabilities to both increase by \$53,827.

REQUIRED SUPPLEMENTARY INFORMATION

City of Emmett, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 General Fund
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Property Taxes	\$ 1,612,130	\$ 1,612,130	\$ 1,682,429	\$ 70,299
Licenses and Permits	155,500	155,500	269,341	113,841
Intergovernmental	1,063,379	1,153,379	1,119,454	(33,925)
Interest Earned	8,000	8,000	17,639	9,639
Other	102,800	132,800	194,794	61,994
Total Revenues	<u>2,941,809</u>	<u>3,061,809</u>	<u>3,283,657</u>	<u>221,848</u>
Expenditures				
Current:				
Salaries and Benefits	2,014,233	2,014,233	1,861,348	152,885
Contractor Services	15,400	15,400	12,082	3,318
Maintenance and Operations	793,210	883,210	802,248	80,962
Debt Service:				
Principal	-	-	23,671	(23,671)
Interest	-	-	4,386	(4,386)
Capital Outlay	61,840	91,840	51,180	40,660
Total Expenditures	<u>2,884,683</u>	<u>3,004,683</u>	<u>2,754,915</u>	<u>249,768</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>57,126</u>	<u>57,126</u>	<u>528,742</u>	<u>471,616</u>
Other Financing Sources (Uses)				
Transfers In	62,874	62,874	78,216	15,342
Total Other Financing Sources (Uses)	<u>62,874</u>	<u>62,874</u>	<u>78,216</u>	<u>15,342</u>
Net Change in Fund Balances	<u>120,000</u>	<u>120,000</u>	<u>606,958</u>	<u>486,958</u>
Fund Balances - Beginning	<u>(120,000)</u>	<u>(120,000)</u>	<u>3,389,255</u>	<u>3,509,255</u>
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,996,213</u>	<u>\$ 3,996,213</u>

City of Emmett, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 Roads and Streets Fund
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Property Taxes	\$ 121,664	\$ 121,664	\$ 143,333	\$ 21,669
Licenses and Permits	49,000	49,000	53,574	4,574
Highway Users Fund	341,497	341,497	529,213	187,716
Interest	200	200	-	(200)
Street Lights	48,000	48,000	54,093	6,093
Other	54,000	54,000	125,414	71,414
Total Revenues	<u>614,361</u>	<u>614,361</u>	<u>905,627</u>	<u>291,266</u>
Expenditures				
Current:				
Salaries and Benefits	201,425	201,425	185,643	15,782
Maintenance and Operations	432,936	432,936	358,643	74,293
Total Expenditures	<u>634,361</u>	<u>634,361</u>	<u>544,286</u>	<u>90,075</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(20,000)</u>	<u>(20,000)</u>	<u>361,341</u>	<u>381,341</u>
Other Financing Sources (Uses)				
Transfers In	20,000	20,000	20,000	-
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>
Net Change in Fund Balances	-	-	381,341	381,341
Fund Balances - Beginning	-	-	413,116	413,116
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 794,457</u>	<u>\$ 794,457</u>

City of Emmett, Idaho
 Budgetary (GAAP Basis) Comparison Schedule
 American Rescue Plan Act Fund
 For the Year Ended September 30, 2022

	Budgeted Amounts		Actual	Variance
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 763,677	\$ 763,677
Total Revenues	<u>-</u>	<u>-</u>	<u>763,677</u>	<u>763,677</u>
Expenditures				
Current:				
Grant Expense	-	-	390,621	(390,621)
Total Expenditures	<u>-</u>	<u>-</u>	<u>390,621</u>	<u>(390,621)</u>
Net Change in Fund Balances	-	-	373,056	373,056
Fund Balances - Beginning	-	-	658,761	658,761
Fund Balances - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,031,817</u>	<u>\$ 1,031,817</u>

City of Emmett, Idaho
Notes to Required Supplementary Information
For the Year Ended September 30, 2022

1. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to September 1, the City Clerk, Mayor, and City Council prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted at the City Hall to obtain taxpayer comments.
- c. Prior to October 1, the budget is legally enacted through passage of an ordinance.
- D. The City is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The City, however, must follow the same budgetary procedures as they followed when the original budget was approved. The budget for Enterprise funds may also be revised in the same manner as those situations involving federal and state grants.
- E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.

2. EXPENDITURES IN EXCESS OF APPROPRIATIONS

The American Rescue Plan Act Fund had expenditures in excess of appropriations in the amount of \$390,621.

City of Emmett, Idaho
 Schedule of Required Supplemental Information
 Public Employees Retirement System of Idaho
 Last 10 - Fiscal Years*

Schedule of the City's Proportionate Share of Net Pension Liability

Year	City's proportion of the net pension liability (asset)	City's proportionate share of the net pension liability (asset)	City's covered-employee payroll	City's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	0.0574532%	\$ 2,262,944	\$ 2,262,893	100.00%	83.09%
2021	0.0591636%	(46,726)	2,264,677	-2.06%	100.36%
2020	0.0617563%	1,434,063	2,198,825	65.22%	88.22%
2019	0.0607233%	693,140	2,069,135	33.50%	93.79%
2018	0.0626740%	924,452	2,015,242	45.87%	91.69%
2017	0.0617421%	970,480	1,917,565	50.61%	90.68%
2016	0.0703190%	1,425,474	1,998,385	71.33%	87.26%
2015	0.0669640%	881,807	1,883,912	46.81%	91.38%

Data reported is measured as of June 30, 2022.

Schedule of City Contributions

Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (Excess)	City's Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2022	\$ 272,853	\$ 272,853	-	2,262,893	12.06%
2021	273,164	273,164	-	2,264,677	12.06%
2020	265,101	265,101	-	2,198,825	12.06%
2019	239,165	239,165	-	2,069,135	11.56%
2018	230,325	230,325	-	2,015,242	11.43%
2017	219,094	219,094	-	1,917,565	11.43%
2016	228,456	228,456	-	1,998,385	11.43%
2015	215,604	215,604	-	1,883,912	11.44%

Data reported is measured as of September 30, 2022.

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City of Emmett, Idaho will present information for those years for which information is available.

SUPPLEMENTAL INFORMATION

City of Emmett, Idaho
Supplemental Schedule of Revenues by Source
 - Budget and Actual - General Fund
 For the Year Ended September 30, 2022

	Budget	Actual	Variance
Taxes			
Property Taxes	\$ 1,602,130	\$ 1,670,557	\$ 68,427
Penalties and Interest	10,000	11,872	1,872
	<u>1,612,130</u>	<u>1,682,429</u>	<u>70,299</u>
Licenses and Permits			
Beer, Wine, and Liquor Licenses	16,000	14,153	(1,847)
Bartenders' Licenses	1,000	1,320	320
Building Permits	125,500	243,963	118,463
Dog Licenses	7,000	4,405	(2,595)
Planning and Zoning	6,000	5,500	(500)
	<u>155,500</u>	<u>269,341</u>	<u>113,841</u>
Intergovernmental			
State Liquor Apportionment	139,665	153,823	14,158
Personal Property Tax Replacement	49,101	48,695	(406)
State Revenue Sharing	863,570	829,003	(34,567)
Magistrate Court	20,000	19,024	(976)
School District - Resource Officer	30,000	30,000	-
Agriculture Equip - Tax Replacement	1,043	1,043	-
Miscellaneous Police Grants	20,000	11,326	(8,674)
Park Grants	10,000	2,500	(7,500)
Fire Department Grants	10,000	24,040	14,040
Other Grant	10,000	-	(10,000)
	<u>1,153,379</u>	<u>1,119,454</u>	<u>(33,925)</u>
Other			
Airport Building Rentals	18,200	22,443	4,243
Airport Grant	60,000	35,377	(24,623)
Interest Earned	8,000	17,639	9,639
Charges for Police Services	4,000	4,000	-
Other	50,600	132,974	82,374
	<u>140,800</u>	<u>212,433</u>	<u>71,633</u>
Total Revenue	<u>\$ 3,061,809</u>	<u>\$ 3,283,657</u>	<u>\$ 221,848</u>

City of Emmett, Idaho
 Supplemental Schedule of Expenditures by Object of Expenditure
 - Budget and Actual - General Fund
 For the Year Ended September 30, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Council			
Salaries	\$ 54,000	\$ 54,267	\$ (267)
Benefits	34,179	19,152	15,027
Travel and Meetings	200	90	110
	<u>88,379</u>	<u>73,509</u>	<u>14,870</u>
Executive			
Mayor Salary	27,000	27,121	(121)
Benefits	7,316	3,975	3,341
Office Supplies	300	(1,834)	2,134
	<u>34,616</u>	<u>29,262</u>	<u>5,354</u>
City Clerk and Treasurer			
Salaries	63,972	46,168	17,804
Benefits	18,414	16,309	2,105
Office Supplies	6,800	4,967	1,833
Auditing	12,600	9,600	3,000
Publications	2,000	1,507	493
Insurance - Tort	1,846	1,664	182
Dues and Subscriptions	20,000	16,167	3,833
Education and Training	2,500	700	1,800
Telephone and Utilities	3,550	3,613	(63)
Maintenance and Repair	13,500	10,119	3,381
Miscellaneous	7,900	5,269	2,631
Equipment	8,000	3,460	4,540
	<u>161,082</u>	<u>119,543</u>	<u>41,539</u>
City Attorney			
Prosecution	80,045	80,045	-
	<u>80,045</u>	<u>80,045</u>	<u>-</u>
Planning and Zoning			
Salaries	22,150	11,342	10,808
Benefits	13,639	7,595	6,044
Mapping and Surveys	93,000	96,892	(3,892)
Education and Training	2,000	387	1,613
Office Supplies	1,000	1,840	(840)
Other	500	-	500
	<u>132,289</u>	<u>118,056</u>	<u>14,233</u>

City of Emmett, Idaho
 Supplemental Schedule of Expenditures by Object of Expenditure
 - Budget and Actual - General Fund (continued)
 For the Year Ended September 30, 2022

	Budget	Actual	Variance
Police Department			
Salaries	\$ 802,946	\$ 757,309	\$ 45,637
Benefits	349,656	338,056	11,600
Uniform Allowance	8,000	8,896	(896)
Office Supplies	2,000	1,076	924
Grant Expenditure	20,000	4,028	15,972
Fuel	35,000	32,824	2,176
Animal Control	10,500	9,438	1,062
Dues and Subscriptions	20,000	4,617	15,383
Education and Training	9,000	6,843	2,157
Drug Testing	2,400	3,331	(931)
Telephone	14,000	14,730	(730)
Utilities	2,500	2,439	61
Dispatch	44,111	44,110	1
Maintenance	21,500	13,682	7,818
Insurance	20,511	19,128	1,383
Miscellaneous	10,250	7,154	3,096
Equipment	20,000	19,700	300
	<u>1,392,374</u>	<u>1,287,361</u>	<u>105,013</u>
Fire Department			
Salaries	144,962	128,485	16,477
Benefits	43,062	43,731	(669)
Dispatch	1,365	1,365	-
Fuel	5,500	5,132	368
Dues and Subscriptions	4,000	4,268	(268)
Education and Training	8,000	7,960	40
Telephone and Communications	3,500	2,475	1,025
Utilities	3,500	4,621	(1,121)
Maintenance	22,500	12,108	10,392
Drug Testing	500	165	335
Office Supplies	1,500	427	1,073
Insurance	5,000	4,156	844
Equipment	32,000	51,759	(19,759)
Miscellaneous	1,000	1,832	(832)
	<u>276,389</u>	<u>268,484</u>	<u>7,905</u>

City of Emmett, Idaho
Supplemental Schedule of Expenditures by Object of Expenditure
- Budget and Actual - General Fund (continued)
For the Year Ended September 30, 2022

	Budget	Actual	Variance
Building Inspection			
Salaries	\$ 101,210	\$ 88,160	\$ 13,050
Benefits	49,277	42,150	7,127
Supplies	750	159	591
Fuel	2,000	2,395	(395)
Telephone	1,000	1,634	(634)
Meetings	2,500	685	1,815
Maintenance	7,840	1,845	5,995
Miscellaneous	13,900	23,991	(10,091)
	<u>178,477</u>	<u>161,019</u>	<u>17,458</u>
Code Enforcement			
Miscellaneous	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Airport Maintenance			
Benefits	34,250	36,495	(2,245)
Maintenance	19,981	13,567	6,414
	<u>54,231</u>	<u>50,062</u>	<u>4,169</u>
Parks Department			
Salaries	57,300	55,123	2,177
Benefits	30,840	23,568	7,272
Uniform Allowance	500	152	348
Fuel	1,500	1,960	(460)
Education and Training	1,000	-	1,000
Utilities	13,500	14,251	(751)
Drug Testing	100	-	100
Maintenance	42,600	39,177	3,423
Miscellaneous	3,850	2,036	1,814
	<u>151,190</u>	<u>136,267</u>	<u>14,923</u>
IT Department			
Salaries	179,016	172,043	6,973
Benefits	81,269	73,670	7,599
Equipment	42,000	42,312	(312)
Miscellaneous	49,275	52,556	(3,281)
	<u>351,560</u>	<u>340,581</u>	<u>10,979</u>
Capital Outlay	<u>104,051</u>	<u>90,726</u>	<u>13,325</u>
Total Expenditures	<u><u>3,004,683</u></u>	<u><u>2,754,915</u></u>	<u><u>249,768</u></u>

City of Emmett, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2022

	Library	Art Commission	Total
Assets			
Cash and Cash Equivalents	\$ 208,954	\$ 1,349	\$ 210,303
Taxes Receivable	6,625	-	6,625
Prepaid Items	1,381	-	1,381
Total Assets	\$ 216,960	\$ 1,349	\$ 218,309
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities			
Accounts Payable	\$ 554	\$ 40	\$ 594
Wages Payable	3,609	-	3,609
Total Liabilities	4,163	40	4,203
Deferred Inflows			
Unearned Revenue - Property Tax	5,977	-	5,977
Total Liabilities	5,977	-	5,977
Fund Balances			
Restricted	206,820	1,309	208,129
Total Fund Balances	206,820	1,309	208,129
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 216,960	\$ 1,349	\$ 218,309

City of Emmett, Idaho
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances – Nonmajor Governmental Funds
For the Year Ended September 30, 2022

	Library	Art Commission	Total
Revenues			
Property Taxes	\$ 202,181	\$ -	\$ 202,181
Intergovernmental	36,099	-	36,099
Other	43,636	-	43,636
Total Revenues	<u>281,916</u>	<u>-</u>	<u>281,916</u>
Expenditures			
Salaries and Benefits	137,381	-	137,381
Contractor Services	35,222	-	35,222
Miscellaneous	109,425	-	109,425
Total Expenditures	<u>282,028</u>	<u>-</u>	<u>282,028</u>
Net Change in Fund Balances	(112)	-	(112)
Fund Balances - Beginning	<u>206,932</u>	<u>1,309</u>	<u>208,241</u>
Fund Balances - Ending	<u>\$ 206,820</u>	<u>\$ 1,309</u>	<u>\$ 208,129</u>

City of Emmett, Idaho
Combining Statement of Net Position -
Nonmajor Proprietary Funds
September 30, 2022

	Perpetual Care	Cemetery	Internet Utility	Total
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 99,820	\$ 142,569	\$ 151,776	\$ 394,165
Accounts Receivable, Net	-	-	205	205
Property Taxes Receivable, Net	-	1,324	-	1,324
Prepaid Items	-	1,484	-	1,484
Total Current Assets	<u>99,820</u>	<u>145,377</u>	<u>151,981</u>	<u>397,178</u>
Long-Term Assets				
Capital Assets				
Land	-	10,000	-	10,000
Buildings, Net	-	35,511	-	35,511
Equipment, Net	-	2,798	4,400	7,198
Improvements, Net	-	11,900	-	11,900
Total Long-Term Assets	<u>-</u>	<u>60,209</u>	<u>4,400</u>	<u>64,609</u>
Total Assets	<u>99,820</u>	<u>205,586</u>	<u>156,381</u>	<u>461,787</u>
Deferred Outflows				
Pension Related Items	-	24,263	-	24,263
Total Deferred Outflows	<u>-</u>	<u>24,263</u>	<u>-</u>	<u>24,263</u>
Liabilities				
Current Liabilities				
Wages Payable	-	1,694	-	1,694
Compensated Absences	-	2,041	-	2,041
Total Current Liabilities	<u>-</u>	<u>3,735</u>	<u>-</u>	<u>3,735</u>
Long-Term Liabilities				
Net Pension Liability	-	45,259	-	45,259
Total Long-Term Liabilities	<u>-</u>	<u>45,259</u>	<u>-</u>	<u>45,259</u>
Total Liabilities	<u>-</u>	<u>48,994</u>	<u>-</u>	<u>48,994</u>
Deferred Inflows				
Pension Related Items	-	202	-	202
Total Deferred Inflows	<u>-</u>	<u>202</u>	<u>-</u>	<u>202</u>
Net Position				
Net Investment in Capital Assets	-	60,209	4,400	64,609
Unrestricted	99,820	120,444	151,981	372,245
Total Net Position	<u>\$ 99,820</u>	<u>\$ 180,653</u>	<u>\$ 156,381</u>	<u>\$ 436,854</u>

City of Emmett, Idaho
Combining Statement of Revenues, Expenses,
and Changes in Fund Net Position – Nonmajor Proprietary Funds
For the Year Ended September 30, 2022

	Perpetual Care	Cemetery	Internet Utility	Total
Revenues				
Property Taxes	\$ -	\$ 40,353	\$ -	\$ 40,353
Charges for Services	5,600	90,740	109,892	206,232
Miscellaneous	-	1,648	7,605	9,253
Total Revenues	<u>5,600</u>	<u>132,741</u>	<u>117,497</u>	<u>255,838</u>
Expenses				
Salaries and Benefits	-	85,761	-	85,761
Maintenance and Operations	-	42,215	30,827	73,042
Depreciation	-	5,794	776	6,570
Total Expenses	<u>-</u>	<u>133,770</u>	<u>31,603</u>	<u>165,373</u>
Operating Income (Loss)	<u>5,600</u>	<u>(1,029)</u>	<u>85,894</u>	<u>90,465</u>
Non-Operating Revenues (Expenses)				
Interest Earned	423	659	-	1,082
Total Non-Operating Revenues (Expenses)	<u>423</u>	<u>659</u>	<u>-</u>	<u>1,082</u>
Income (Loss) Before Transfers	<u>6,023</u>	<u>(370)</u>	<u>85,894</u>	<u>91,547</u>
Change in Net Position	6,023	(370)	85,894	91,547
Net Position - Beginning	93,797	181,023	70,487	345,307
Net Position - Ending	<u>\$ 99,820</u>	<u>\$ 180,653</u>	<u>\$ 156,381</u>	<u>\$ 436,854</u>



**Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance With *Government Auditing Standards***

To the Honorable Mayor and
City Council
City of Emmett, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Emmett, Idaho, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated March 8, 2023.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Emmett, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Emmett, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwysart John & Associates, PLLC

Nampa, Idaho
March 8, 2023



ZWYGART JOHN

CERTIFIED PUBLIC ACCOUNTANTS

Zwygart John & Associates CPAs, PLLC

16130 North Merchant Way, Suite 120 ♦ Nampa, Idaho 83687

Phone: 208-459-4649 ♦ FAX: 208-229-0404

City of Emmett
501 E Main St
Emmett, ID 83617

Date: 3/9/2023
Invoice Number: 2192
Due Date: Due Upon Receipt

For professional service rendered as follows:

Preparation of Annual Audit For Year Ended September 30, 2022 \$10,000.00

Invoice Total: \$10,000.00
Prior Balance: \$0.00
Current Amount Due: \$10,000.00

<u>0-30</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>Over 120</u>	<u>Total</u>
\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00

Please return this portion with payment.
Client ID: 12009
City of Emmett

Invoice Number: 2192
Date: 3/9/2023
Amount Due: \$10,000.00

Zwygart John & Associates, CPAs PLLC
16130 N Merchant Way
STE 120
Nampa, ID 836874815

Amount Enclosed: \$ _____



Axon Enterprise, Inc.
 17800 N 85th St.
 Scottsdale, Arizona 85255
 United States
 VAT: 86-07412227
 Domestic: (800) 978-2737
 International: +1.800.978.2737

SHIP TO	BILL TO
501 E Main St 501 E Main St Emmett, ID 83617-3046 USA	Emmett Police Department - ID 501 E Main St Emmett, ID 83617-3046 USA Email:

SALES REPRESENTATIVE	PRIMARY CONTACT
Cade Edwards Phone: Email: cedwards@axon.com Fax:	William Huff Phone: Email: whuff@emmettpolice.com Fax:

Quote Summary

Program Length	55 Months
TOTAL COST	\$1,787.50
ESTIMATED TOTAL W/ TAX	\$1,787.50

Discount Summary

Average Savings Per Year	\$11.28
TOTAL SAVINGS	\$51.70

Payment Summary

Date	Subtotal	Tax	Total
Feb 2023	\$223.44	\$0.00	\$223.44
Sep 2024	\$751.37	\$0.00	\$751.37
Sep 2025	\$398.38	\$0.00	\$398.38
Sep 2026	\$414.31	\$0.00	\$414.31
Total	\$1,787.50	\$0.00	\$1,787.50

Q-460201-44980.644CE
 Issued: 02/23/2023
 Quote Expiration: 03/06/2023
 Estimated Contract Start Date: 03/01/2023

Account Number: 112889
 Payment Terms: N30
 Delivery Method:

Quote Unbundled Price: \$1,839.20
 Quote List Price: \$1,839.20
 Quote Subtotal: \$1,787.50

Pricing

All deliverables are detailed in Delivery Schedules section lower in proposal

Item	Description	Qty	Term	Unbundled	List Price	Net Price	Subtotal	Tax	Total
A la Carte Software									
Basic License	Basic License Bundle	2	55		\$16.72	\$16.25	\$1,787.50	\$0.00	\$1,787.50
Total							\$1,787.50	\$0.00	\$1,787.50

Delivery Schedule

Software

Bundle	Item	Description	QTY	Estimated Start Date	Estimated End Date
Basic License Bundle	73683	10 GB EVIDENCE.COM A-LA-CART STORAGE	2	03/01/2023	09/30/2027
Basic License Bundle	73840	EVIDENCE.COM BASIC ACCESS LICENSE	2	03/01/2023	09/30/2027

Payment Details

Feb 2023						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 1 - Basic License Add-On	BasicLicense	Basic License Bundle	2	\$223.44	\$0.00	\$223.44
Total				\$223.44	\$0.00	\$223.44

Sep 2024						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 2 - Basic License Add-On	BasicLicense	Basic License Bundle	2	\$368.32	\$0.00	\$368.32
Year 3 - Basic License Add-On	BasicLicense	Basic License Bundle	2	\$383.05	\$0.00	\$383.05
Total				\$751.37	\$0.00	\$751.37

Sep 2025						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 4 - Basic License Add-On	BasicLicense	Basic License Bundle	2	\$398.38	\$0.00	\$398.38
Total				\$398.38	\$0.00	\$398.38

Sep 2026						
Invoice Plan	Item	Description	Qty	Subtotal	Tax	Total
Year 5 - Basic License Add-On	BasicLicense	Basic License Bundle	2	\$414.31	\$0.00	\$414.31
Total				\$414.31	\$0.00	\$414.31

Tax is estimated based on rates applicable at date of quote and subject to change at time of invoicing. If a tax exemption certificate should be applied, please submit prior to invoicing.

Standard Terms and Conditions

Axon Enterprise Inc. Sales Terms and Conditions

Axon Master Services and Purchasing Agreement:

This Quote is limited to and conditional upon your acceptance of the provisions set forth herein and Axon's Master Services and Purchasing Agreement (posted at www.axon.com/legal/sales-terms-and-conditions), as well as the attached Statement of Work (SOW) for Axon Fleet and/or Axon Interview Room purchase, if applicable. In the event you and Axon have entered into a prior agreement to govern all future purchases, that agreement shall govern to the extent it includes the products and services being purchased and does not conflict with the Axon Customer Experience Improvement Program Appendix as described below.

ACEIP:

The Axon Customer Experience Improvement Program Appendix, which includes the sharing of de-identified segments of Agency Content with Axon to develop new products and improve your product experience (posted at www.axon.com/legal/sales-terms-and-conditions), is incorporated herein by reference. By signing below, you agree to the terms of the Axon Customer Experience Improvement Program.

Acceptance of Terms:

Any purchase order issued in response to this Quote is subject solely to the above referenced terms and conditions. By signing below, you represent that you are lawfully able to enter into contracts. If you are signing on behalf of an entity (including but not limited to the company, municipality, or government agency for whom you work), you represent to Axon that you have legal authority to bind that entity. If you do not have this authority, please do not sign this Quote.

Signature

Date Signed

2/23/2023





EMMETT PUBLIC WORKS DEPARTMENT
601 East 3rd Street - Emmett, Idaho 83617
Clint Seamons, Public Works Director

Wednesday, March 8, 2023

Mayor, City Council:

I am requesting a **MOTION to approve low bid and payment to Delta Electric LLC for Well #9 VFD Upgrades in the amount of \$38,548.08.**

Attached are the bids and bid summary for your review.

Thank you,

Clint Seamons, Public Works Director

Summary of BIDS - Well 9 VFD Upgrade Project

Date received	Company	BID Amount	
2/1/2023	Delta Electric LLC	\$ 38,548.08	LOW BID
2/24/2023	Payette River Electric & Controls	\$ 41,500.00	
2/8/2023	Morrow Electric	\$ 48,500.00	

Delta Electric LLC.
 1106 ROYALTY AVE
 EMMETT, ID 83617 US
 deltaelectric.scott@gmail.com



Estimate

ADDRESS
 City of Emmett
 501 E Main St
 Emmett, ID 83617
 United States

ESTIMATE 1139
 DATE 02/01/2023
 EXPIRATION DATE 03/03/2023

DATE		DESCRIPTION	QTY	RATE	AMOUNT
	Material	250 HP Allen Bradley VFD for well 9	1	34,959.79	34,959.79
	Material	I/O module for VFD	1	1,572.28	1,572.28
	Material	HIM LCD keypad	1	1,391.01	1,391.01
	Labor	Installation and programing of VFD			625.00

TOTAL

\$38,548.08

Accepted By

Accepted Date

Material cost is subject to change due to variations in the market. This is an estimate only and any unforeseen circumstances or changes may incur additional charges.
 Delta Electric LLC. excludes all excavation in projects.

Delta Electric LLC. warranties all material and labor provided by Delta Electric LLC. for 1 year from date of installation.

Payette River Electric & Controls

Po Box 595
Emmett, ID 83617

Electrical License #: ELE-C-4997
Public Works License #: 050454-C-4



Bid #1145

Date	Services Performed By:	Services Performed For:
02-24-2023	Payette River Electric & Controls Po Box 595 Electrical License #: ELE-C-4997	City of Emmett

This Official Bid is Pursuant to: Provide and install new 250HP Allen Bradley 755 with HMI VFD for City of Emmett.

Scope of Work

- Provide and install 250 HP VFD as specified by City of Emmett

Deliverable Equipment

- 250 hp Allen Bradley VFD with HMI.

Fee Schedule

- Net 30 days upon completion

Clarifications

- Bid labor is for 2 men @ one 10 hr day each.(20 hr total)
- NOTE- Lead time to receive VFD is into July or August if ordered now.

Project Change Order

- Any work above and beyond original scope of work will be assessed by City of Emmett and have the work order written out and approved before work can commence on the change order.

Price

\$41,500

Clint Seamons

From: Andrew Abercrombie
Sent: Wednesday, February 8, 2023 10:52 AM
To: Clint Seamons
Subject: FW: electrical quote well #9 drive

Sent from my Verizon, Samsung Galaxy smartphone

----- Original message -----

From: Brian Morrow <brimor1964@hotmail.com>
Date: 2/8/23 10:51 AM (GMT-07:00)
To: Andrew Abercrombie <aabercrombie@cityofemmett.org>
Subject: electrical quote well #9 drive

Caution! This message was sent from outside your organization.

[Block sender](#)

Electrical quote for 250 hp allen bradley drive is \$48,500.00 to include
demo existing drive
furnish and install new drive with line reactor
drive is 6 weeks out
I/O card is 30 weeks out
remote is in stock
line reactor is 8 weeks out
thank you Morrow Electric



EMMETT PUBLIC WORKS DEPARTMENT
601 East 3rd Street - Emmett, Idaho 83617
Clint Seamons, Public Works Director

Wednesday, March 8, 2023

Mayor, City Council:

I am requesting a **MOTION to approve Play Space Designs quote in the amount of \$448,513.86 for the Emmett Splash Pad.**

The city is piggybacking off another BID for Waterplay using the Sourcewell Discount.

Attached are the quote for your review.

Thank you,

Clint Seamons, Public Works Director

QUOTE



Quote Number:
00002875

5698 S Shady Farm Lane
Murray, Utah 84107
801-274-0212

Created or Revised Date:
3/3/2023



Expiration Date:
2023-03-31

Prepared By:
Morgan Selph
(801) 274-0212
morgan@goplayspace.com

Project Name Emmett City Park Splash Pad
Location Emmett, Idaho
Payment Terms 50% Deposit - Net 30

Qty	Manufacturer	Product Code	Product Description	Install Type	Unit Price	Discount	Extended Price
1	Waterplay	EST-10825	Emmett Custom Water Tower	Embedded Feature, no jigs needed	\$27,720.00	11.00%	\$24,670.80
1	Waterplay	0010-0485	0010-0485 - FS Fun-Brella		\$2,385.00	11.00%	\$2,122.65
2	Waterplay	0010-0403	0010-0403 - FS Splash Blaster		\$3,620.00	11.00%	\$6,443.60
1	Waterplay	0010-1494	0010-1494 - FS Sneaky Spin Soaker 2		\$9,060.00	11.00%	\$8,063.40
1	Waterplay	0011-0839	FS Hopper 1		\$6,385.00	11.00%	\$5,682.65
1	Waterplay	0010-5724	0010-5724 - FS Water Weaver 2		\$2,490.00	11.00%	\$2,216.10
3	Waterplay	0010-7496	GS Spray Tunnel 4	w/ adjustable Steady Stream nozzles	\$2,100.00	11.00%	\$5,607.00
1	Waterplay	0010-7480	0010-7480 GS Monster 5		\$785.00	11.00%	\$698.65
2	Waterplay	0010-7482	GS Split Spurt		\$785.00	11.00%	\$1,397.30
2	Waterplay	0010-7483	0010-7483 GS Starlet Spray		\$785.00	11.00%	\$1,397.30
3	Waterplay	0010-7476	0010-7476 GS Confetti Spray		\$785.00	11.00%	\$2,095.95
2	Waterplay	0010-7489	GS Tulip		\$785.00	11.00%	\$1,397.30
1	Waterplay	0010-7493	0010-7493 - GS Mop Top		\$1,150.00	11.00%	\$1,023.50
1	Waterplay	0010-7466	GS Puddle 1 (light Blue or dark blue only)		\$4,170.00	11.00%	\$3,711.30
1	Waterplay	0010-8943	0010-8943 - Activator PlayPhase Foot Activator		\$1,490.00	11.00%	\$1,326.10

NOTES

- Please inventory product within 5 days of receipt and notify us of any problems.
- We are a supplier only. Customer is responsible for accuracy and conformity to plans and specifications.
- Freight has been quoted for single delivery. If customer requires multiple deliveries, additional costs will apply.
- Customer will be prepared to receive material upon delivery, which may include offloading equipment. If unable, customer is responsible for additional storage and/or re-consignment fees.

QUOTE



5698 S Shady Farm Lane
Murray, Utah 84107
801-274-0212

Quote Number:
00002875

Created or Revised Date:
3/3/2023

Expiration Date:
2023-03-31

Prepared By:
Morgan Selph
(801) 274-0212

morgan@goplayspace.com

7	Waterplay	0010-0507	0010-0507 - playPHASE Base	\$615.00	11.00%	\$3,831.45
3	Waterplay	DRA-00007	DRA-00007 - Drain 12 6IN Outlet Grey	\$375.00	11.00%	\$1,001.25
1	Waterplay	0010-3965	Skid Mounted Water Treatment System (WTS) 150 gpm max Liquid Chlorine and Acid	\$68,655.00	11.00%	\$61,102.95
1	Waterplay	0003-3505	UV for 150 gpm WTS	\$17,545.00	11.00%	\$15,615.05
1	Waterplay	SER-001	WTS Commissioning Fee includes all labor and travel	\$5,000.00		\$5,000.00
1	Waterplay	PSF-Freight Waterplay	PS Freight - Waterplay - Pre-Ship	\$925.00		\$925.00
1	Waterplay	FREIGHT-US	Freight USA Main Ship - Features	\$4,000.00		\$4,000.00
1	Installation Services	Stratton & Bratt	Installation Services - Includes all plumbing, electrical, concrete pad, holding tanks, drains, utilities to be located at splash pad and landscape repair by others.	\$289,184.56		\$289,184.56

Subtotal	\$466,979.56
Discount	3.95%
Total Cost	\$448,513.86
Tax Percentage	0.00%
Sales/Use Tax	\$0.00
Grand Total	\$448,513.86

MEMO

Sourcewell Discount per Waterplay contract Number #25392

NOTES

- Please inventory product within 5 days of receipt and notify us of any problems.
- We are a supplier only. Customer is responsible for accuracy and conformity to plans and specifications.
- Freight has been quoted for single delivery. If customer requires multiple deliveries, additional costs will apply.
- Customer will be prepared to receive material upon delivery, which may include offloading equipment. If unable, customer is responsible for additional storage and/or re-consignment fees.

QUOTE



5698 S Shady Farm Lane
Murray, Utah 84107
801-274-0212

Quote Number:

00002875

Created or Revised Date:

3/3/2023

Expiration Date:

2023-03-31

Prepared By:

Morgan Selph

(801) 274-0212

morgan@goplayspace.com

Accepted By: _____

Accepted Date: _____

Shipping Contact Name: _____

Ship Address: _____

Shipping Contact Cell No.: _____

City, State, Zip Code: _____

NOTES

- Please inventory product within 5 days of receipt and notify us of any problems.
- We are a supplier only. Customer is responsible for accuracy and conformity to plans and specifications.
- Freight has been quoted for single delivery. If customer requires multiple deliveries, additional costs will apply.
- Customer will be prepared to receive material upon delivery, which may include offloading equipment. If unable, customer is responsible for additional storage and/or re-consignment fees.

City of Emmett, Idaho

Monthly Financial Report

January 2023

OUR CASH...

Account Balances

GENERAL FUND	
Cash	\$ 799,875
Investments	\$ 3,701M

STREET FUND	
Cash	\$ 238,902
Investments	\$ 729,870

LIBRARY FUND	
Cash	\$ 89,701
Investments	\$ 137,747
Designated Funds	\$ 63,571

CEMETERY FUND	
Cash	\$ 21,136
Investments	\$ 137,543

PERPETUAL CARE FUND	
CASH	\$ 6,970
INVESTMENTS	\$ 95,648

WATER FUND	
Cash	\$ 270,902
Investments	\$ 4,570M
Bond Reserve	\$ 180,877

SEWER FUND	
Cash	\$ 282,474
Investments	\$ 5,300M
Bond Reserve	\$ 319,338

SANITATION FUND	
Cash	\$ 48,502
Investments	\$ 121,421

TECHNOLOGY FUND	
Cash	\$ 21,311
Investments	\$ 135,000

GOV'T FUND PROJECTS	
ARPA Fund - 1,517,287.78	
Remaining Cash Balance -	\$989,408.82

BUDGET VS. ACTUAL YEAR TO DATE

GENERAL FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$3,307,616		
Revenues to Date	\$ 1,799,544	54%
Expenditures to Date	\$ 1,059,702	32%

Road & STREET FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$ 740,540		
Revenues to Date	\$ 341,565	46%
Expenditures to Date	\$ 167,065	23%

LIBRARY FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$ 280,587		
Revenues to Date	\$ 156,450	56%
Expenditures to Date	\$ 73,821	26%

CEMETERY FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$ 134,266		
Revenues to Date	\$ 53,840	40%
Expenditures to Date	\$ 37,777	28%

WATER FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$2,016,300		
Revenues to Date	\$ 588,817	29%
Expenditures to Date	\$ 395,236	20%

SEWER FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$2,412,200		
Revenues to Date	\$ 814,976	34%
Expenditures to Date	\$ 632,574	26%

SANITATION FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$ 716,571		
Revenues to Date	\$ 246,746	34%
Expenditures to Date	\$ 250,375	35%

TECHNOLOGY UTILITY FUND REVENUES AND EXPENDITURES

Fiscal Year 2022-23 Budget \$ 21,000		
Revenues to Date	\$ 8,760	42%
Expenditures to Date	\$ 1,724	8%

SPECIFIC REVENUES COLLECTIONS AT A GLANCE...

PROPERTY TAX COLLECTIONS

Budget \$2,103,740		
Revenues to Date	\$ 1,205,298	60%

STATE SHARED REVENUE COLLECTIONS

Budget \$ 932,854		
Revenues to Date	\$ 454,698	49%

BUILDING PERMIT REVENUES COLLECTIONS

Budget \$ 125,000		
Revenues to Date	\$ 8,669	7%